

# HERKIMER COUNTY LAND BANK

## Annual Board of Directors Evaluation Policy

### **Section 1**

**Statutory Citation:** Public Authorities Law sections 2800(1)(a)(15) and 2800(2)(a)(15) and Section 2824(7)

### **Section 2**

**Provision:** The 2009 Public Authorities Reform Act requires that the board of every state and local public authority conduct an annual evaluation of its performance. Board member comments are protected from disclosure under Article 6 of Public Officers Law, but the results of the assessment are to be provided to the ABO. Following ABO guidelines all Herkimer County Land Bank (HCLB) Directors (Board Members) shall comply with the stated sections of Public Authorities Laws.

### **Section 3**

**Guideline:** HCLB Board Members must be committed to the highest standards of corporate governance. The board must hold itself accountable to the mission of the authority and the public interest. This annual assessment is a reminder to each board member of their duties, why those responsibilities are important, and whether they are performing those duties appropriately. The evaluation provides an opportunity for board members to measure their individual and collective effectiveness, determine if they are following their own policies and procedures, identify areas for board improvement, and to compare how their evaluation of the board's performance compares to that of other board members. This annual evaluation can be a learning tool to educate board members and build a well-functioning board.

### **Section 4**

**Standard:** Every HCLB Board member shall annually perform their own evaluation of the HCLB Board. The evaluation should be conducted confidentially with the results compiled by the Governance Committee. Furthermore, with the opinion of the Committee on Open Government, which advised that a board discussion of its performance "would constitute a matter made confidential, by state law that, therefore, could be conducted in private."

### **Section 5**

**Implementation:** The completed evaluation form shall be submitted in the sealed envelope to the Chairman of the Boards Governance Committee for compilation, review and recommendations. All evaluation forms shall be completed and submitted within 60 days of the Boards annual organizational meeting. To the extent that the results of this evaluation demonstrate the need for the board to improve its performance, amend its practices or procedures, or clarify its expectations of board members, the board is expected to implement suitable corrective actions immediately. These forms shall be kept secured and on file.

HCLB Code of Ethics

Adopted: December 12, 2024

Amendments: None